DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

July 22, 2022

Electric in series production: The Mercedes-Benz eEconic rolls off the production line at the Wörth plant as of now

- Daimler Truck starts series production of the Mercedes-Benz eEconic for inner-city municipal applications.
- The truck from the Special Trucks series is the second battery-electric Mercedes-Benz truck to roll off the production line in Wörth - shortly after the start of series production of the eActros.
- The eEconic is based on the same vehicle architecture as the eActros. It is manufactured flexibly in Special Truck production and electrified in the Future Truck Center.

Stuttgart/Wörth am Rhein - Daimler Truck is accelerating the electrification of its vehicle fleet: The Mercedes-Benz eEconic for municipal use is going into series production at the Wörth site in the southern Rhineland-Palatinate. Within a short period of time, the second model of the battery-electric Mercedes-Benz trucks will roll off the production line in Wörth, following the series launch of the eActros for urban distribution transport in October 2021. The eEconic was developed together with customers and, following intensive test series, has been undergoing practical trials with customers since May 2022. The first vehicle from series production will be handed over to Urbaser A/S, a company operating in the waste disposal sector in Denmark. Other customers have already opted for the series-production eEconic. The vehicles are to be delivered successively over the course of the year.

Dr. Ralf Forcher, Head of Mercedes-Benz Special Trucks: "From the sketch to the finished vehicle, from the prototype to the production truck - now the time has come: with the eEconic, we are putting the first electrically powered and series-produced Mercedes-Benz Special Truck on the road. The exchange with our customers has shown: cities and municipalities want CO₂-neutral vehicles for their fleets. Especially with regard to large cities, there is a need for quiet, clean and safe logistics and waste disposal solutions. And we offer just the right truck for this."

Fully electric municipal application

The key technical specifications of the eEconic are largely identical to those of the eActros. The eEconic as a waste collection is designed to cover the vast majority of typical waste collection routes operated by an Econic in a single shift without intermediary charging. The electric drivetrain enables a level cab floor to be implemented – this facilitates moving through the cab and is particularly advantageous when the driver wishes to leave the vehicle through the folding door on the co-driver's side, well out of the way of the traffic. A significant upgrade over the conventional Econic comes in the form of the modern and intuitive multimedia cockpit. A further equipment highlight is the panoramic glazing, and the coated and heated Thermocontrol windscreen also prevents weather-dependent misting of the screen, thus improving the view of the road around the vehicle. The screen also prevents cab interior from heating up in sunlight. Major safety benefit in urban traffic: As standard, the eEconic features Sideguard Assist S1R and the 5th generation Active Brake Assist emergency braking assistant.

Daimler Truck: Emission-free vehicle fleet by 2039

The start of production of the eEconic is another milestone on Daimler Truck's path to CO₂-neutral transport: in order to contribute to the decarbonization of the commercial vehicle industry, the company is pursuing the goal of putting CO₂-neutral transport on the roads by 2050. The Group therefore aims to sell only CO₂-neutral vehicles in its main sales regions in North America, Europe and Japan from 2039 forward. The so-called "dual strategy" focuses on two complementary technologies for the power supply of our drive-trains: batteries and hydrogen fuel cells.

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imp

Daimler Truck Share

Listed Entity: Daimler Truck Holding AG

ISIN: DE000DTR0CK8

Ticker Symbol: DTG

Daimler Truck Level I ADR Program

Symbol: DTRUY

ISIN: US23384L1017

Further information on Daimler Truck Group (DTG) is available at:

www.daimlertruck.com/investors

Contact DTG Investor Relations:

If you have any questions, please contact the Investor Relations Team: Investor Relations Contacts

or send us an e-mail to IR@daimlertruck.com

Upcoming Investor Events:

An overview of upcoming events, roadshows or DTG's attendance at investor conferences can be found here: <u>Roadshows & Conferences</u>