

DAIMLER TRUCK

Daimler Truck Holding AG

Investor Relations Release

May 9th, 2023

Daimler Truck continues strong business development in Q1 2023

- **Unit sales significantly above prior-year level: 125,172 units (Q1 2022: 109,286)**
- **Significant increase in revenue: €13.2 billion (Q1 2022: €10.6 billion)**
- **Adjusted EBIT significantly increases to €1,162 million (Q1 2022: €651 million)**
- **Adjusted return on sales of the Industrial Business of 8.8% (Q1 2022: 5.9%)**
- **All Industrial Business segments with increase in profitability**
- **Net profit of €795 million (Q1 2022: €275 million)**
- **Free cash flow of the Industrial Business at €168 million (Q1 2022: €73 million)**
- **Earnings per share: €0.90 (Q1 2022: €0.31)**

Leinfelden-Echterdingen – Daimler Truck Holding AG ("Daimler Truck") started 2023 with a strong business development and continues its profitable growth path. In the first quarter of the current financial year the group significantly increased its unit sales compared to prior-year's quarter by 15% to 125,172 units (Q1 2022: 109,286). Supported by a stabilization of global supply chains compared to prior-year quarter, high demand and the increase in unit sales, revenue significantly rose by 25% to €13.2 billion (Q1 2022: €10.6 billion).

Adjusted EBIT increased significantly by 78% to €1,162 million in the reporting period (Q1 2022: €651 million). In the Industrial Business (IB), adjusted EBIT of €1,110 million was 84% higher than in the same period of the previous year (Q1 2022: €604 million). At €795 million, net profit was significantly above prior-year's quarter of €275 million. At €168 million, free cash flow of the Industrial Business rose by 129% compared to the same period of the previous year (Q1 2022: €73 million). The adjusted return on sales (adjusted ROS) aggregates to 8.8% (Q1 2022: 5.9%). Earnings per share amounted to €0.90, up 189% compared to Q1 2022 (€0.31).

Jochen Goetz, CFO of Daimler Truck: "We have set the clear goal to continue our profitable growth in 2023. After the first quarter, we can state: We started strong and we are on track. Our results in Q1 exceeded the capital market's profit expectations and all our Industrial Business

segments contributed to the growth in profitability. The continued high demand for our trucks, buses and services is a good foundation to keep the positive momentum for the coming quarters."

Key Figures – Group and Segments

Key Figures - Group			
	Q1 2023	Q1 2022	+/-
Unit Sales	125,172	109,286	15%
Revenue*	13,200	10,551	25%
EBIT (adjusted)*	1,162	651	78%
ROS (adjusted, IB)**	8.8	5.9	
Free Cash Flow (IB)*	168	73	129%
Incoming Orders	122,935	138,721	-11%
Earnings per share in €	0.90	0.31	189%
Key Figures - Segments			
	Q1 2023	Q1 2022	+/-
Trucks North America			
Unit Sales	48,891	43,477	12%
Revenue*	5,807	4,583	27%
EBIT (adjusted)*	675	386	75%
ROS (adjusted)**	11.6	8.4	
Mercedes-Benz			
Unit Sales	34,492	33,763	2%
Revenue*	4,990	4,305	16%
EBIT (adjusted)*	440	342	29%
ROS (adjusted)**	8.8	7.9	
Trucks Asia			
Unit Sales	40,210	29,993	34%
Revenue*	1,761	1,421	24%
EBIT (adjusted)*	80	31	160%
ROS (adjusted)**	4.6	2.2	

Daimler Buses			
Unit Sales	5,570	3,582	55%
Revenue*	950	626	52%
EBIT (adjusted)*	9	-45	
ROS (adjusted)**	1.0	-7.1	

Financial Services			
New Business	2,401	1,568	53%
Revenue*	612	309	98%
EBIT (adjusted)*	52	47	10%
Return on equity (adjusted)**	9.2	11.3	

*in millions of €
**in percent

Daimler Truck continues to expect a robust development in important commercial vehicles sales markets. The Company's outlook for the 2023 Financial Year remains unchanged from the statements made at the Annual Results Conference (March 2023).

The terms adjusted EBIT, adjusted return on sales, adjusted return on equity, free cash flow (Industrial Business) are defined on page 36 of the Daimler Truck Annual Report 2022.

Additional information and documents (Interim Report, Capital Market Presentation, Factbook etc.) including a detailed Q1 2023 disclosure on Daimler Truck's five reporting segments are available online in Daimler Truck's investor relations section:

<https://www.daimlertruck.com/en/investors/q1-2023-public>

Forward-looking statements

This document contains forward-looking statements that reflect our current views about future events. The words "aim", "ambition", "anticipate", "assume", "believe", "estimate", "expect", "intend", "may", "can", "could", "plan", "project", "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences;

a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilise our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes, or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

Daimler Truck Share

Listed Entity: Daimler Truck Holding AG

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Ticker Symbol:DTG

Daimler Truck Level I ADR Program

Symbol: DTRUY

ISIN: US23384L1017

Further information on Daimler Truck Group (DTG) is available at:

<https://www.daimlertruck.com/en/investors>

Upcoming Investor Events:

An overview of upcoming events, roadshows or DTG’s attendance at investor conferences can be found here: [Roadshow & Conferences](#)